

Transcure Laboratory Billing X Riceland Healthcare



FOR RICELAND HEALTHCARE, TRANSCURE CONTRIBUTED TO A 16% YEAR-OVER-YEAR INCREASE IN REVENUE.

See How Transcure Simplified Billing and Raised Employee Satisfaction in the following.

Healthcare in Riceland Stats

- ✓ An increase in revenue of \$3.5 billion.
- ✓ \$44 million was earned via outreach.
- ✓ 93% of patients were satisfied.

CASE OF RICELAND HEALTHCARE

Riceland Healthcare approached Transcure intending to improve its understanding of and capacity to charge. The lab was also worried about how it processed specimens in general and what might be done better. The lab team had difficulty benchmarking and assessing performance since they needed more access to billing department analytics. They questioned:

- How did other systems handle work?
- What is the ideal method?

SUCCESS STATS



\$3.5 Billion Increase Revenue



\$44 Million Earnings via Outreach



93 Percent Patient Satisfaction Ratio

SOLUTION & RESULTS

Transcure presented an extraordinary plan to provide industry knowledge and billing assistance to help customer enhance their victories.

Wins:

- ✓ Year-over-year income received increased by 16%.
- ✓ 20 FTE in direct personnel reductions.
- ✓ The number of repurposed and available positions terminated owing to better processes in PSCs, Specimen Processing, Pathology, Transplant Medicine, Central Billing Office, and In Vitro Medicine.
- Greater Employee and Patient Satisfaction PSC wait times were cut down, and caregivers were given more freedom to concentrate on providing care rather than on billing duties.
- Improved Financial Analysis: With Transcure, Finance, and Lab Operations teams have access to data that can be used to make decisions. This has been a constantly acknowledged improvement in aiding leadership in swiftly defining and achieving goals.
- Improved Specimen Processing Process: Functions like billing were shifted to the most appropriate processes.

TESTIMONIAL

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I am impressed with the laboratory billing services provided by Transcure. Their team of experts has consistently displayed high professionalism and attention to detail, ensuring our billing needs are met accurately and efficiently. The streamlined billing process has saved us time and money, and the team has been responsive to any questions or concerns that we have had. I recommend transcure to any healthcare provider needing top-notch laboratory billing services.

Thank you for your exceptional work!

Learn how you can get started today! www.transcure.net | info@transcure.com | +1 (888) 505-0582

Transcure is a leading revenue cycle management firm which offers medical billing services and healthcare IT products to streamline Laboratory workflows. Transcure helps practices of all sizes for the last 12 years to deliver the best patient care.

